

**THE PRESIDENT OF PALM BEACH-A CONDOMINIUM,  
INC.**

Balance Sheet  
As of 01/31/21

ASSETS

CURRENT ASSETS:

1010-000	PETTY CASH	\$	339.72	
1037-000	CASH-BK UNTD HOLIDAY FUND		425.00	
1044-000	CHASE- BONUS FUND END OF YEAR		1,865.00	
1030-000	DUE (TO)/FROM RESERVES		4,321.78	
1026-000	CASH-OPERATING BANK UNITED		8,006.99	
1025-000	CASH-OPERATING- CHASE		413,761.86	
	TOTAL CURRENT ASSETS:			\$ 428,720.35

SPECIAL ASSESSMENT ASSETS:

1043-000	B.U. S/A 2020	\$	74,163.64	
	TOTAL SPECIAL ASSMT ASSETS:			\$ 74,163.64

RESERVE ASSETS:

1028-000	CASH-BANCO POPULAR	\$	7,899.94	
1032-000	DUE (TO)/FROM OPERATING		(4,321.78)	
1038-000	CASH-BNK UNITED RESERVES		(21.30)	
1042-000	CHASE BANK- RESERVE		162,693.43	
	TOTAL RESERVE ASSETS:			\$ 166,250.29

ACCOUNTS RECEIVABLE:

1500-000	A/R MAINTENANCE FEES	\$	47,607.57	
1504-000	Special Assessment 2020		25.83	
1515-000	A/R OWNER WORK ORDERS		52.00	
1526-000	A/R OWNER MISC/WORK ORDER		182.50	
1530-000	A/R LATE FEES		287.70	
	TOTAL ACCOUNT RECEIVABLE:			\$ 48,155.60

OTHER ASSETS:

2510-000	PREPAID INSURANCE OLD	\$	151,430.59	
2512-000	PRE-PAID INSURANCE NEW		(125,424.70)	
2515-000	PREPAID EXPENSES-DUES & SUBS		1,223.75	
2520-000	UTILITY DEPOSITS		735.00	
	TOTAL OTHER ASSETS:			\$ 27,964.64

FIXED ASSETS:

	TOTAL FIXED ASSETS:			\$ .00
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TOTAL ASSETS \$ 745,254.52

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

2720-000	HOLIDAY FUND	\$ 1,873.22
3005-000	PREPAID MAINTENANCE ASSESSMEN	19,205.06
3030-000	ACCOUNTS PAYABLE	9,447.11
3031-000	ACCRUED PAYROLL	6,092.00
3033-000	OTHER ACCRUED EXPENSES	4,900.00
3042-000	NEW INSURANCE PAYABLE	2,320.19
3050-000	DEFERRED MAINTENANCE ASSMTS	177,347.40
3062-000	DEFERRED S.A. REVENUE	7,514.40
4010-000	RENT & SEC DEPOSITS	16,700.00

CURRENT LIABILITIES: \$ 245,399.38

RESERVES:

5000-000	RESERVE EQUITY-GENERAL	\$ 919,339.62
5002-000	RESERVE RESTORATION	(2,287.66)
5003-000	RESERVES FIRE ALARM SYSTEMS	(3,387.16)
5007-000	RESERVE DOCK & SEAWALL	(26,651.55)
5008-000	RESERVE STORM DRAINS	(161,933.27)
5009-000	RESERVE EQUITY-INTEREST	72.57
5012-000	RESERVE POOL	(124,604.47)
5013-000	RESERVE ELEVATOR	(26,681.25)
5014-000	RESERVE DOOR	(42,832.15)
5016-000	RESERVE PAINTING	(5,952.69)
5020-000	RESERVES ROOF	(892.21)
5021-000	RESERVE AIR CONDITION	(357.00)
5022-000	RESERVE INTERIORS	(102,230.12)
5023-000	RESERVE MECHANICAL	(3,205.00)
5025-000	RESERVE ELECTRICAL	(15,411.00)
5026-000	RESERVE-SERVICE CHARGE	(5.00)
5000-300	RESERVES-POOLED-INTEREST	457.08
5000-900	Reserves Pooled Contract Liabi	(237,188.45)

RESERVES: \$ 166,250.29

EQUITY:

3900-000	BEGINNING FUND BALANCE	\$ 232,294.01
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As of 01/31/21

Current Year Net Income/(Loss)	101,310.84	
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Subtotal Equity		\$ 333,604.85
TOTAL LIABILITIES & EQUITY		\$ 745,254.52
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