

**THE PRESIDENT OF PALM BEACH-A CONDOMINIUM,
 INC.**

Balance Sheet
 As of 01/31/20

ASSETS

CURRENT ASSETS:

1010-000	PETTY CASH	\$	339.72	
1037-000	CASH-BK UNTD HOLIDAY FUND		780.01	
1030-000	DUE (TO)/FROM RESERVES		(19,493.75)	
1026-000	CASH-OPERATING BANK UNITED		412,484.27	
1041-000	B.U. OPERATING II DEBITS		4,210.77	
	TOTAL CURRENT ASSETS:			\$ 398,321.02

SPECIAL ASSESSMENT ASSETS:

TOTAL SPECIAL ASSMT ASSETS:		\$.00
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RESERVE ASSETS:

1028-000	CASH-BANCO POPULAR	\$	7,900.97	
1032-000	DUE (TO)/FROM OPERATING		19,493.75	
1038-000	CASH-BNK UNITED RESERVES		92,728.80	
1042-000	CHASE BANK- RESERVE		119,613.87	
	TOTAL RESERVE ASSETS:			\$ 239,737.39

ACCOUNTS RECEIVABLE:

1500-000	A/R MAINTENANCE FEES	\$	40,416.22	
1526-000	A/R OWNER MISC/WORK ORDER		308.75	
1530-000	A/R LATE FEES		256.83	
	TOTAL ACCOUNT RECEIVABLE:			\$ 40,981.80

OTHER ASSETS:

2510-000	PREPAID INSURANCE OLD	\$	145,416.13	
2512-000	PRE-PAID INSURANCE NEW		(128,717.92)	
2515-000	PREPAID EXPENSES-DUES & SUBS		1,223.75	
2520-000	UTILITY DEPOSITS		735.00	
	TOTAL OTHER ASSETS:			\$ 18,656.96

FIXED ASSETS:

TOTAL FIXED ASSETS:		\$.00
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TOTAL ASSETS		\$	697,697.17
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

2720-000	HOLIDAY FUND	\$	618.40
3005-000	PREPAID MAINTENANCE ASSESSMEN		10,225.18
3030-000	ACCOUNTS PAYABLE		5,774.81
3031-000	ACCRUED PAYROLL		3,585.00
3033-000	OTHER ACCRUED EXPENSES		4,791.65
3042-000	NEW INSURANCE PAYABLE		(11,818.58)
3050-000	DEFERRED MAINTENANCE ASSMTS		177,347.40
3062-000	DEFERRED S.A. REVENUE		7,514.40
3030-100	ACCOUNTS PAYABLE- RESERVE		2,775.00
4010-000	RENT & SEC DEPOSITS		15,200.00

CURRENT LIABILITIES: \$ 216,013.26

RESERVES:

5000-000	RESERVE EQUITY-GENERAL	\$	685,414.62
5002-000	RESERVE RESTORATION		(2,287.66)
5007-000	RESERVE DOCK & SEAWALL		(24,592.17)
5008-000	RESERVE STORM DRAINS		(11,275.00)
5009-000	RESERVE EQUITY-INTEREST		417.86
5012-000	RESERVE POOL		(79,804.65)
5013-000	RESERVE ELEVATOR		(16,800.00)
5014-000	RESERVE DOOR		(38,708.70)
5016-000	RESERVE PAINTING		(29,621.84)
5020-000	RESERVES ROOF		(2,042.21)
5021-000	RESERVE AIR CONDITION		(8,498.00)
5022-000	RESERVE INTERIORS		(112,949.78)
5023-000	RESERVE MECHANICAL		(73,000.22)
5025-000	RESERVE ELECTRICAL		(65,804.98)
5000-300	RESERVES-POOLED-INTEREST		1,270.12
5000-500	RESERVE POOLED OTHER		18,020.00

RESERVES: \$ 239,737.39

EQUITY:

3900-000	BEGINNING FUND BALANCE	\$	194,871.08
	Current Year Net Income/(Loss)		47,075.44

Subtotal Equity \$ 241,946.52

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TOTAL LIABILITIES & EQUITY

\$ 697,697.17

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