

**THE PRESIDENT OF PALM BEACH-A CONDOMINIUM,
INC.**

Income/Expense Statement
Period: 01/01/20 to 01/31/20

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06400-000	MAINTENANCE ASSESSMENTS	69,180.17	69,555.17	(375.00)	691,801.70	695,551.70	(3,750.00)	834,662.00
06402-000	RESERVES	19,493.75	19,493.75	.00	194,937.50	194,937.50	.00	233,925.00
06415-000	LAUNDRY INCOME	100.00	.00	100.00	1,000.00	.00	1,000.00	.00
06426-000	OWNER MISC. FEE INCOME	3.46	.00	3.46	15,010.31	.00	15,010.31	.00
06427-000	OWNER LEGAL FEES/COSTS	.00	.00	.00	1,107.85	.00	1,107.85	.00
06430-000	LATE FEES INCOME	447.32	.00	447.32	3,055.53	.00	3,055.53	.00
06435-000	APPLICATION FEE INCOME	100.00	.00	100.00	1,900.00	.00	1,900.00	.00
	Subtotal Income	89,324.70	89,048.92	275.78	908,812.89	890,489.20	18,323.69	1,068,587.00
EXPENSES								
PAYROLL EXPENSES								
06502-000	SALARIES & WAGES	32,844.13	34,161.67	1,317.54	320,411.13	341,616.70	21,205.57	409,940.00
06503-000	PAYROLL TAX EXPENSE	3,012.41	2,916.67	(95.74)	25,610.07	29,166.70	3,556.63	35,000.00
06504-000	PAYLOCITY ADMIN FEE	169.36	141.67	(27.69)	1,275.44	1,416.70	141.26	1,700.00
06505-000	TRAVEL REIMBURSEMENT	.00	33.33	33.33	.00	333.30	333.30	400.00
06506-000	EMPLOYEE BENEFITS	4,625.44	3,208.33	(1,417.11)	33,846.22	32,083.30	(1,762.92)	38,500.00
06507-000	WORKERS COMP INSURANCE	931.00	931.58	.58	7,956.22	9,315.80	1,359.58	11,179.00
06509-000	OTHER SALARIES-EXPRESS	.00	250.00	250.00	.00	2,500.00	2,500.00	3,000.00
	PAYROLL EXPENSES	41,582.34	41,643.25	60.91	389,099.08	416,432.50	27,333.42	499,719.00
UTILITY EXPENSES								
06510-000	ELECTRICITY	1,353.37	1,416.67	63.30	13,693.73	14,166.70	472.97	17,000.00
06511-000	GAS & FUEL	1,250.18	541.67	(708.51)	4,669.15	5,416.70	747.55	6,500.00
06512-000	WATER	3,750.18	3,333.33	(416.85)	34,550.95	33,333.30	(1,217.65)	40,000.00
06514-000	TELEPHONE	303.82	375.00	71.18	2,956.36	3,750.00	793.64	4,500.00
	UTILITY EXPENSES	6,657.55	5,666.67	(990.88)	55,870.19	56,666.70	796.51	68,000.00
BLDG MAINTENANCE & REPAIR								
06515-000	EXTERMINATION	410.00	458.33	48.33	4,274.15	4,583.30	309.15	5,500.00
06516-000	TRASH PICKUP	542.62	216.67	(325.95)	2,286.98	2,166.70	(120.28)	2,600.00
06517-000	FIRE ALARM MONITORING	316.19	316.67	.48	4,476.19	3,166.70	(1,309.49)	3,800.00
06519-000	ELEVATOR REP & MAIN	1,819.25	833.33	(985.92)	12,244.30	8,333.30	(3,911.00)	10,000.00
06520-000	UNIFORMS	535.14	416.67	(118.47)	2,644.26	4,166.70	1,522.44	5,000.00
06521-000	LAUNDRY ROOM MAINT & REP	.00	125.00	125.00	34.61	1,250.00	1,215.39	1,500.00
06522-000	ROOF MAINT & REPAIR	.00	166.67	166.67	1,268.51	1,666.70	398.19	2,000.00

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Period: 01/01/20 to 01/31/20

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
06523-000	A/C MAINT & REPAIR	.00	83.33	83.33	225.00	833.30	608.30	1,000.00
06524-000	DOOR MAINT & REP	182.75	250.00	67.25	909.90	2,500.00	1,590.10	3,000.00
06525-000	ENTRANCE MATS/CINTAS	491.66	208.33	(283.33)	1,839.60	2,083.30	243.70	2,500.00
06538-000	CABLE TV	432.35	222.08	(210.27)	2,822.29	2,220.80	(601.49)	2,665.00
06539-000	CONTINGENCY	.00	416.67	416.67	8.56	4,166.70	4,158.14	5,000.00
06601-000	BUILDING MAINTENANCE	547.54	500.00	(47.54)	13,318.40	5,000.00	(8,318.40)	6,000.00
06604-000	LOBBIES CENTER	.00	.00	.00	824.00	.00	(824.00)	.00
06605-000	PLUMBING MAINT & REPAIR	.00	83.33	83.33	1,603.28	833.30	(769.98)	1,000.00
06606-000	ELECTRICAL MAINT & REPAIR	.00	41.67	41.67	.00	416.70	416.70	500.00
	BLDG MAINTENANCE & REPAI	5,277.50	4,338.75	(938.75)	48,780.03	43,387.50	(5,392.53)	52,065.00
	LANDSCAPE EXPENSES							
06607-000	LANDSCP PEST/FERT EXP	608.33	616.67	8.34	6,083.30	6,166.70	83.40	7,400.00
06610-000	LANDSCP PLANTS AND SUPPLI	93.38	250.00	156.62	1,370.46	2,500.00	1,129.54	3,000.00
06611-000	GROUNDS MAINTENANCE	.00	83.33	83.33	.00	833.30	833.30	1,000.00
06612-000	LANDSCAPE TOOLS & EQUIP	.00	250.00	250.00	2,574.67	2,500.00	(74.67)	3,000.00
	LANDSCAPE EXPENSES	701.71	1,200.00	498.29	10,028.43	12,000.00	1,971.57	14,400.00
	DRIVEWAY, POOL & DOCK							
06620-000	POOL & BEACH	1,500.99	625.00	(875.99)	11,364.49	6,250.00	(5,114.49)	7,500.00
06621-000	DOCKS	.00	83.33	83.33	.00	833.30	833.30	1,000.00
	DRIVEWAY, POOL & DOCK	1,500.99	708.33	(792.66)	11,364.49	7,083.30	(4,281.19)	8,500.00
	SUPPLIES							
06622-000	PLUMBING SUPPLIES	.00	83.33	83.33	103.08	833.30	730.22	1,000.00
06623-000	DECORATING & FURNISHING	54.94	41.67	(13.27)	586.79	416.70	(170.09)	500.00
06624-000	TOOLS & EQUIPMENT	.00	83.33	83.33	712.63	833.30	120.67	1,000.00
06626-000	ELECTRIC SUPPLIES	.00	33.33	33.33	(10.00)	333.30	343.30	400.00
06627-000	PAINT & EPOXY	110.40	250.00	139.60	859.71	2,500.00	1,640.29	3,000.00
06628-000	CLEANING SUPPLIES	68.25	166.67	98.42	2,089.27	1,666.70	(422.57)	2,000.00
06629-000	MISCELLANEOUS	128.25	125.00	(3.25)	793.82	1,250.00	456.18	1,500.00
06630-000	HARDWARE MAT & SUP	.00	291.67	291.67	.00	2,916.70	2,916.70	3,500.00
06631-000	LIGHTING SUPPLIES	53.34	58.33	4.99	344.21	583.30	239.09	700.00
06632-000	COMMON ELEMENT DAMAGE REP	.00	166.67	166.67	423.41	1,666.70	1,243.29	2,000.00
	SUPPLIES	415.18	1,300.00	884.82	5,902.92	13,000.00	7,097.08	15,600.00

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Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
ADMINISTRATIVE EXPENSES								
06700-000	TECHNICAL SUPPORT	227.20	375.00	147.80	4,885.18	3,750.00	(1,135.18)	4,500.00
06701-000	OFFICE SUPPLIES	22.94	250.00	227.06	1,053.00	2,500.00	1,447.00	3,000.00
06702-000	INTERNET SERVICE/DSL	326.82	266.67	(60.15)	3,057.61	2,666.70	(390.91)	3,200.00
06703-000	DPBR FEES	.00	41.67	41.67	597.00	416.70	(180.30)	500.00
06705-000	DUES & SUBSCRIPTIONS	330.25	208.33	(121.92)	1,836.85	2,083.30	246.45	2,500.00
06706-000	INSURANCE-BUILDING	7,165.29	7,000.00	(165.29)	71,652.90	70,000.00	(1,652.90)	84,000.00
06707-000	INSURANCE-FLOOD	4,910.88	4,814.83	(96.05)	49,108.80	48,148.30	(960.50)	57,778.00
06708-000	PROFESSIONAL FEES-LEGAL	.00	666.67	666.67	3,068.70	6,666.70	3,598.00	8,000.00
06709-000	PROFESSIONAL FEES-OTHER	.00	83.33	83.33	135.00	833.30	698.30	1,000.00
06710-000	CPA AUDIT FEES	.00	383.33	383.33	4,791.65	3,833.30	(958.35)	4,600.00
06711-000	MONTH END ACCOUNTING	250.00	250.00	.00	2,500.00	2,500.00	.00	3,000.00
06713-000	OFFICE EQUIPMENT LEASE/MAINT	93.72	125.00	31.28	898.62	1,250.00	351.38	1,500.00
06714-000	POSTAGE	132.45	100.00	(32.45)	1,034.50	1,000.00	(34.50)	1,200.00
06716-000	BACKGROUND CHECKS	315.00	125.00	(190.00)	1,035.00	1,250.00	215.00	1,500.00
06720-000	BANK CHARGES	15.00	8.33	(6.67)	100.00	83.30	(16.70)	100.00
	ADMINISTRATIVE EXPENSES	13,789.55	14,698.16	908.61	145,754.81	146,981.60	1,226.79	176,378.00
OTHER								
	TOTAL OTHER EXPENSES	.00	.00	.00	.00	.00	.00	.00
RESERVE TRANSFER								
09910-000	RESERVE TRANSFER	19,493.75	19,493.75	.00	194,937.50	194,937.50	.00	233,925.00
	RESERVE TRANSFER	19,493.75	19,493.75	.00	194,937.50	194,937.50	.00	233,925.00
	TOTAL EXPENSES	89,418.57	89,048.91	(369.66)	861,737.45	890,489.10	28,751.65	1,068,587.00
	Current Year Net Income/(loss)	(93.87)	.01	(93.88)	47,075.44	.10	47,075.34	.00
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