

**THE PRESIDENT OF PALM BEACH-A CONDOMINIUM,
 INC.**

Income/Expense Statement
 Period: 09/01/20 to 09/30/20

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06400-000	MAINTENANCE ASSESSMENTS	69,180.17	69,555.17	(375.00)	415,081.02	417,331.02	(2,250.00)	834,662.00
06401-100	S/A 2020	.00	.00	.00	137,291.98	.00	137,291.98	.00
06402-000	RESERVES	19,493.75	19,493.75	.00	116,962.50	116,962.50	.00	233,925.00
06415-000	LAUNDRY INCOME	100.00	.00	100.00	600.00	.00	600.00	.00
06426-000	OWNER MISC. FEE INCOME	7.67	.00	7.67	342.42	.00	342.42	.00
06427-000	OWNER LEGAL FEES/COSTS	.00	.00	.00	402.50	.00	402.50	.00
06430-000	LATE FEES INCOME	352.74	.00	352.74	1,111.38	.00	1,111.38	.00
06435-000	APPLICATION FEE INCOME	300.00	.00	300.00	700.00	.00	700.00	.00
	Subtotal Income	89,434.33	89,048.92	385.41	672,491.80	534,293.52	138,198.28	1,068,587.00
EXPENSES								
PAYROLL EXPENSES								
06502-000	SALARIES & WAGES	32,848.29	32,960.83	112.54	198,282.11	197,764.98	(517.13)	395,530.00
06503-000	PAYROLL TAX EXPENSE	2,521.14	2,750.00	228.86	15,425.60	16,500.00	1,074.40	33,000.00
06504-000	PAYLOCITY ADMIN FEE	114.02	141.67	27.65	747.81	850.02	102.21	1,700.00
06505-000	TRAVEL REIMBURSEMENT	.00	16.67	16.67	.00	100.02	100.02	200.00
06506-000	EMPLOYEE BENEFITS	10,231.34	5,166.67	(5,064.67)	25,864.72	31,000.02	5,135.30	62,000.00
06507-000	WORKERS COMP INSURANCE	963.50	963.50	.00	5,781.00	5,781.00	.00	11,562.00
	PAYROLL EXPENSES	46,678.29	41,999.34	(4,678.95)	246,101.24	251,996.04	5,894.80	503,992.00
UTILITY EXPENSES								
06510-000	ELECTRICITY	1,383.63	1,416.67	33.04	6,334.78	8,500.02	2,165.24	17,000.00
06511-000	GAS & FUEL	295.48	541.67	246.19	2,367.49	3,250.02	882.53	6,500.00
06512-000	WATER	3,687.00	3,541.67	(145.33)	20,901.56	21,250.02	348.46	42,500.00
06514-000	TELEPHONE	196.42	250.00	53.58	1,357.33	1,500.00	142.67	3,000.00
	UTILITY EXPENSES	5,562.53	5,750.01	187.48	30,961.16	34,500.06	3,538.90	69,000.00
BLDG MAINTENANCE & REPAIR								
06515-000	EXTERMINATION	410.00	458.33	48.33	2,050.00	2,749.98	699.98	5,500.00
06516-000	TRASH PICKUP	.00	216.67	216.67	1,085.24	1,300.02	214.78	2,600.00
06517-000	FIRE ALARM MONITORING	491.65	316.67	(174.98)	3,232.98	1,900.02	(1,332.96)	3,800.00
06519-000	ELEVATOR REP & MAIN	2,179.54	833.33	(1,346.21)	6,668.58	4,999.98	(1,668.60)	10,000.00
06520-000	UNIFORMS	395.02	291.67	(103.35)	1,783.90	1,750.02	(33.88)	3,500.00
06521-000	LAUNDRY ROOM MAINT & REP	.00	83.33	83.33	.00	499.98	499.98	1,000.00
06522-000	ROOF MAINT & REPAIR	.00	83.33	83.33	1,300.00	499.98	(800.02)	1,000.00

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			Budget	Variance		Budget	Variance	
06523-000	A/C MAINT & REPAIR	.00	83.33	83.33	.00	499.98	499.98	1,000.00
06524-000	DOOR MAINT & REP	465.45	125.00	(340.45)	1,557.45	750.00	(807.45)	1,500.00
06525-000	ENTRANCE MATS/CINTAS	252.25	208.33	(43.92)	1,560.64	1,249.98	(310.66)	2,500.00
06538-000	CABLE TV	294.28	312.50	18.22	1,972.24	1,875.00	(97.24)	3,750.00
06539-000	CONTINGENCY	.00	125.00	125.00	.00	750.00	750.00	1,500.00
06601-000	BUILDING MAINTENANCE	511.65	458.33	(53.32)	3,935.07	2,749.98	(1,185.09)	5,500.00
06603-000	PRESIDENTS CLUB BUILDOUT	.00	.00	.00	(85.18)	.00	85.18	.00
06605-000	PLUMBING MAINT & REPAIR	300.00	83.33	(216.67)	965.60	499.98	(465.62)	1,000.00
06606-000	ELECTRICAL MAINT & REPAIR	.00	41.67	41.67	.00	250.02	250.02	500.00
	BLDG MAINTENANCE & REPAI	5,299.84	3,720.82	(1,579.02)	26,026.52	22,324.92	(3,701.60)	44,650.00
	LANDSCAPE EXPENSES							
06607-000	LANDSCP PEST/FERT EXP	608.33	616.67	8.34	4,258.31	3,700.02	(558.29)	7,400.00
06610-000	LANDSCP PLANTS AND SUPPLI	164.25	208.33	44.08	312.65	1,249.98	937.33	2,500.00
06611-000	GROUNDS MAINTENANCE	.00	83.33	83.33	.00	499.98	499.98	1,000.00
06612-000	LANDSCAPE TOOLS & EQUIP	41.64	166.67	125.03	3,151.20	1,000.02	(2,151.18)	2,000.00
	LANDSCAPE EXPENSES	814.22	1,075.00	260.78	7,722.16	6,450.00	(1,272.16)	12,900.00
	DRIVEWAY, POOL & DOCK							
06620-000	POOL & BEACH	620.40	416.67	(203.73)	3,976.68	2,500.02	(1,476.66)	5,000.00
06621-000	DOCKS	.00	41.67	41.67	.00	250.02	250.02	500.00
	DRIVEWAY, POOL & DOCK	620.40	458.34	(162.06)	3,976.68	2,750.04	(1,226.64)	5,500.00
	SUPPLIES							
06622-000	PLUMBING SUPPLIES	.00	41.67	41.67	.00	250.02	250.02	500.00
06623-000	DECORATING & FURNISHING	.00	50.00	50.00	.00	300.00	300.00	600.00
06624-000	TOOLS & EQUIPMENT	.00	83.33	83.33	.00	499.98	499.98	1,000.00
06626-000	ELECTRIC SUPPLIES	.00	16.67	16.67	.00	100.02	100.02	200.00
06627-000	PAINT & EPOXY	.00	208.33	208.33	254.36	1,249.98	995.62	2,500.00
06628-000	CLEANING SUPPLIES	128.90	166.67	37.77	1,046.59	1,000.02	(46.57)	2,000.00
06629-000	MISCELLANEOUS	(7.88)	83.33	91.21	322.64	499.98	177.34	1,000.00
06630-000	HARDWARE MAT & SUP	.00	125.00	125.00	.00	750.00	750.00	1,500.00
06631-000	LIGHTING SUPPLIES	78.60	50.00	(28.60)	649.54	300.00	(349.54)	600.00
06632-000	COMMON ELEMENT DAMAGE REP	.00	166.67	166.67	.00	1,000.02	1,000.02	2,000.00
	SUPPLIES	199.62	991.67	792.05	2,273.13	5,950.02	3,676.89	11,900.00

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			Budget	Variance		Budget	Variance	
ADMINISTRATIVE EXPENSES								
06700-000	TECHNICAL SUPPORT	307.19	500.00	192.81	2,654.26	3,000.00	345.74	6,000.00
06701-000	OFFICE SUPPLIES	103.10	166.67	63.57	810.93	1,000.02	189.09	2,000.00
06702-000	INTERNET SERVICE/DSL	281.68	266.67	(15.01)	1,691.33	1,600.02	(91.31)	3,200.00
06703-000	DPBR FEES	.00	50.00	50.00	225.00	300.00	75.00	600.00
06705-000	DUES & SUBSCRIPTIONS	240.25	208.33	(31.92)	916.50	1,249.98	333.48	2,500.00
06706-000	INSURANCE-BUILDING	7,381.61	7,666.67	285.06	44,289.66	46,000.02	1,710.36	92,000.00
06707-000	INSURANCE-FLOOD	5,242.96	5,243.33	.37	31,457.76	31,459.98	2.22	62,920.00
06708-000	PROFESSIONAL FEES-LEGAL	60.00	416.67	356.67	2,663.70	2,500.02	(163.68)	5,000.00
06709-000	PROFESSIONAL FEES-OTHER	.00	41.67	41.67	.00	250.02	250.02	500.00
06710-000	CPA AUDIT FEES	.00	400.00	400.00	4,900.00	2,400.00	(2,500.00)	4,800.00
06711-000	MONTH END ACCOUNTING	250.00	250.00	.00	1,500.00	1,500.00	.00	3,000.00
06713-000	OFFICE EQUIPMENT LEASE/MAINT	170.18	125.00	(45.18)	535.14	750.00	214.86	1,500.00
06714-000	POSTAGE	31.60	108.33	76.73	356.85	649.98	293.13	1,300.00
06716-000	BACKGROUND CHECKS	70.00	100.00	30.00	350.00	600.00	250.00	1,200.00
06720-000	BANK CHARGES	.00	16.67	16.67	25.00	100.02	75.02	200.00
	ADMINISTRATIVE EXPENSES	14,138.57	15,560.01	1,421.44	92,376.13	93,360.06	983.93	186,720.00
OTHER								
	TOTAL OTHER EXPENSES	.00	.00	.00	.00	.00	.00	.00
RESERVE TRANSFER								
09910-000	RESERVE TRANSFER	19,493.75	19,493.75	.00	116,962.50	116,962.50	.00	233,925.00
	RESERVE TRANSFER	19,493.75	19,493.75	.00	116,962.50	116,962.50	.00	233,925.00
	TOTAL EXPENSES	92,807.22	89,048.94	(3,758.28)	526,399.52	534,293.64	7,894.12	1,068,587.00
	Current Year Net Income/(loss)	(3,372.89)	(.02)	(3,372.87)	146,092.28	(.12)	146,092.40	.00
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