

**THE PRESIDENT OF PALM BEACH-A CONDOMINIUM,  
INC.**

Income/Expense Statement  
Period: 06/01/20 to 06/30/20

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06400-000	MAINTENANCE ASSESSMENTS	69,180.17	69,555.17	(375.00)	207,540.51	208,665.51	(1,125.00)	834,662.00
06401-100	S/A 2020	137,291.98	.00	137,291.98	137,291.98	.00	137,291.98	.00
06402-000	RESERVES	19,493.75	19,493.75	.00	58,481.25	58,481.25	.00	233,925.00
06415-000	LAUNDRY INCOME	100.00	.00	100.00	300.00	.00	300.00	.00
06426-000	OWNER MISC. FEE INCOME	.00	.00	.00	(90.25)	.00	(90.25)	.00
06430-000	LATE FEES INCOME	106.00	.00	106.00	106.00	.00	106.00	.00
06435-000	APPLICATION FEE INCOME	200.00	.00	200.00	300.00	.00	300.00	.00
	Subtotal Income	226,371.90	89,048.92	137,322.98	403,929.49	267,146.76	136,782.73	1,068,587.00
EXPENSES								
PAYROLL EXPENSES								
06502-000	SALARIES & WAGES	33,010.60	32,960.83	(49.77)	97,651.21	98,882.49	1,231.28	395,530.00
06503-000	PAYROLL TAX EXPENSE	2,585.80	2,750.00	164.20	7,651.91	8,250.00	598.09	33,000.00
06504-000	PAYLOCITY ADMIN FEE	114.02	141.67	27.65	348.74	425.01	76.27	1,700.00
06505-000	TRAVEL REIMBURSEMENT	.00	16.67	16.67	.00	50.01	50.01	200.00
06506-000	EMPLOYEE BENEFITS	3,754.65	5,166.67	1,412.02	13,244.44	15,500.01	2,255.57	62,000.00
06507-000	WORKERS COMP INSURANCE	963.50	963.50	.00	2,890.50	2,890.50	.00	11,562.00
	PAYROLL EXPENSES	40,428.57	41,999.34	1,570.77	121,786.80	125,998.02	4,211.22	503,992.00
UTILITY EXPENSES								
06510-000	ELECTRICITY	955.07	1,416.67	461.60	2,253.72	4,250.01	1,996.29	17,000.00
06511-000	GAS & FUEL	295.48	541.67	246.19	1,307.15	1,625.01	317.86	6,500.00
06512-000	WATER	3,490.22	3,541.67	51.45	10,501.38	10,625.01	123.63	42,500.00
06514-000	TELEPHONE	.00	250.00	250.00	768.09	750.00	(18.09)	3,000.00
	UTILITY EXPENSES	4,740.77	5,750.01	1,009.24	14,830.34	17,250.03	2,419.69	69,000.00
BLDG MAINTENANCE & REPAIR								
06515-000	EXTERMINATION	410.00	458.33	48.33	820.00	1,374.99	554.99	5,500.00
06516-000	TRASH PICKUP	.00	216.67	216.67	542.62	650.01	107.39	2,600.00
06517-000	FIRE ALARM MONITORING	910.00	316.67	(593.33)	2,205.14	950.01	(1,255.13)	3,800.00
06519-000	ELEVATOR REP & MAIN	1,944.25	833.33	(1,110.92)	3,763.50	2,499.99	(1,263.51)	10,000.00
06520-000	UNIFORMS	181.41	291.67	110.26	619.10	875.01	255.91	3,500.00
06521-000	LAUNDRY ROOM MAINT & REP	.00	83.33	83.33	.00	249.99	249.99	1,000.00
06522-000	ROOF MAINT & REPAIR	.00	83.33	83.33	.00	249.99	249.99	1,000.00
06523-000	A/C MAINT & REPAIR	.00	83.33	83.33	.00	249.99	249.99	1,000.00

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		Actual	Budget	Variance	Actual	Budget	Variance	
06524-000	DOOR MAINT & REP	535.00	125.00	(410.00)	642.00	375.00	(267.00)	1,500.00
06525-000	ENTRANCE MATS/CINTAS	233.86	208.33	(25.53)	796.38	624.99	(171.39)	2,500.00
06538-000	CABLE TV	488.00	312.50	(175.50)	1,089.42	937.50	(151.92)	3,750.00
06539-000	CONTINGENCY	.00	125.00	125.00	.00	375.00	375.00	1,500.00
06601-000	BUILDING MAINTENANCE	1,294.04	458.33	(835.71)	2,341.21	1,374.99	(966.22)	5,500.00
06603-000	PRESIDENTS CLUB BUILDOUT	.00	.00	.00	(85.18)	.00	85.18	.00
06605-000	PLUMBING MAINT & REPAIR	.00	83.33	83.33	.00	249.99	249.99	1,000.00
06606-000	ELECTRICAL MAINT & REPAIR	.00	41.67	41.67	.00	125.01	125.01	500.00
	<b>BLDG MAINTENANCE &amp; REPAI</b>	<b>5,996.56</b>	<b>3,720.82</b>	<b>(2,275.74)</b>	<b>12,734.19</b>	<b>11,162.46</b>	<b>(1,571.73)</b>	<b>44,650.00</b>
LANDSCAPE EXPENSES								
06607-000	LANDSCP PEST/FERT EXP	608.33	616.67	8.34	2,433.32	1,850.01	(583.31)	7,400.00
06610-000	LANDSCP PLANTS AND SUPPLI	.00	208.33	208.33	75.87	624.99	549.12	2,500.00
06611-000	GROUNDS MAINTENANCE	.00	83.33	83.33	.00	249.99	249.99	1,000.00
06612-000	LANDSCAPE TOOLS & EQUIP	65.00	166.67	101.67	65.00	500.01	435.01	2,000.00
	<b>LANDSCAPE EXPENSES</b>	<b>673.33</b>	<b>1,075.00</b>	<b>401.67</b>	<b>2,574.19</b>	<b>3,225.00</b>	<b>650.81</b>	<b>12,900.00</b>
DRIVEWAY, POOL & DOCK								
06620-000	POOL & BEACH	860.03	416.67	(443.36)	2,395.08	1,250.01	(1,145.07)	5,000.00
06621-000	DOCKS	.00	41.67	41.67	.00	125.01	125.01	500.00
	<b>DRIVEWAY, POOL &amp; DOCK</b>	<b>860.03</b>	<b>458.34</b>	<b>(401.69)</b>	<b>2,395.08</b>	<b>1,375.02</b>	<b>(1,020.06)</b>	<b>5,500.00</b>
SUPPLIES								
06622-000	PLUMBING SUPPLIES	.00	41.67	41.67	.00	125.01	125.01	500.00
06623-000	DECORATING & FURNISHING	.00	50.00	50.00	.00	150.00	150.00	600.00
06624-000	TOOLS & EQUIPMENT	.00	83.33	83.33	.00	249.99	249.99	1,000.00
06626-000	ELECTRIC SUPPLIES	.00	16.67	16.67	.00	50.01	50.01	200.00
06627-000	PAINT & EPOXY	.00	208.33	208.33	210.70	624.99	414.29	2,500.00
06628-000	CLEANING SUPPLIES	17.37	166.67	149.30	509.15	500.01	(9.14)	2,000.00
06629-000	MISCELLANEOUS	.00	83.33	83.33	73.97	249.99	176.02	1,000.00
06630-000	HARDWARE MAT & SUP	.00	125.00	125.00	.00	375.00	375.00	1,500.00
06631-000	LIGHTING SUPPLIES	245.76	50.00	(195.76)	245.76	150.00	(95.76)	600.00
06632-000	COMMON ELEMENT DAMAGE REP	.00	166.67	166.67	.00	500.01	500.01	2,000.00
	<b>SUPPLIES</b>	<b>263.13</b>	<b>991.67</b>	<b>728.54</b>	<b>1,039.58</b>	<b>2,975.01</b>	<b>1,935.43</b>	<b>11,900.00</b>

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			Budget	Variance		Budget	Variance	
ADMINISTRATIVE EXPENSES								
06700-000	TECHNICAL SUPPORT	1,126.58	500.00	(626.58)	1,571.08	1,500.00	(71.08)	6,000.00
06701-000	OFFICE SUPPLIES	86.41	166.67	80.26	423.38	500.01	76.63	2,000.00
06702-000	INTERNET SERVICE/DSL	280.32	266.67	(13.65)	846.32	800.01	(46.31)	3,200.00
06703-000	DPBR FEES	225.00	50.00	(175.00)	225.00	150.00	(75.00)	600.00
06705-000	DUES & SUBSCRIPTIONS	231.25	208.33	(22.92)	453.75	624.99	171.24	2,500.00
06706-000	INSURANCE-BUILDING	7,381.61	7,666.67	285.06	22,144.83	23,000.01	855.18	92,000.00
06707-000	INSURANCE-FLOOD	5,242.96	5,243.33	.37	15,728.88	15,729.99	1.11	62,920.00
06708-000	PROFESSIONAL FEES-LEGAL	413.00	416.67	3.67	474.00	1,250.01	776.01	5,000.00
06709-000	PROFESSIONAL FEES-OTHER	.00	41.67	41.67	.00	125.01	125.01	500.00
06710-000	CPA AUDIT FEES	4,900.00	400.00	(4,500.00)	4,900.00	1,200.00	(3,700.00)	4,800.00
06711-000	MONTH END ACCOUNTING	500.00	250.00	(250.00)	750.00	750.00	.00	3,000.00
06713-000	OFFICE EQUIPMENT LEASE/MAINT	.00	125.00	125.00	194.78	375.00	180.22	1,500.00
06714-000	POSTAGE	156.60	108.33	(48.27)	255.20	324.99	69.79	1,300.00
06716-000	BACKGROUND CHECKS	35.00	100.00	65.00	105.00	300.00	195.00	1,200.00
06720-000	BANK CHARGES	.00	16.67	16.67	.00	50.01	50.01	200.00
	ADMINISTRATIVE EXPENSES	20,578.73	15,560.01	(5,018.72)	48,072.22	46,680.03	(1,392.19)	186,720.00
OTHER								
	TOTAL OTHER EXPENSES	.00	.00	.00	.00	.00	.00	.00
RESERVE TRANSFER								
09910-000	RESERVE TRANSFER	19,493.75	19,493.75	.00	58,481.25	58,481.25	.00	233,925.00
	RESERVE TRANSFER	19,493.75	19,493.75	.00	58,481.25	58,481.25	.00	233,925.00
	TOTAL EXPENSES	93,034.87	89,048.94	(3,985.93)	261,913.65	267,146.82	5,233.17	1,068,587.00
	Current Year Net Income/(loss)	133,337.03	(.02)	133,337.05	142,015.84	(.06)	142,015.90	.00
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