

**THE PRESIDENT OF PALM BEACH-A CONDOMINIUM,
INC.**

Income/Expense Statement

Period: 11/01/20 to 11/30/20

** Current Year Vs. Prior Year **

Account	Description	Current Actual	Same Period Last Year Prior	Variance	Year-To-Date Actual	Year-To-Date Prior	Last Year Variance	Yearly Budget
INCOME:								
06400-000	MAINTENANCE ASSESSMENTS	69,153.57	69,180.17	(26.60)	553,414.76	553,441.36	(26.60)	834,662.00
06401-100	S/A 2020	.00	.00	.00	137,291.98	.00	137,291.98	.00
06402-000	RESERVES	19,493.75	19,493.75	.00	155,950.00	155,950.00	.00	233,925.00
06415-000	LAUNDRY INCOME	100.00	100.00	.00	800.00	800.00	.00	.00
06425-000	OWNER WORK ORDER INCOME	.00	.00	.00	131.76	.00	131.76	.00
06426-000	OWNER MISC. FEE INCOME	(167.40)	7,500.00	(7,667.40)	7,491.59	15,017.35	(7,525.76)	.00
06427-000	OWNER LEGAL FEES/COSTS	.00	.00	.00	402.50	1,107.85	(705.35)	.00
06430-000	LATE FEES INCOME	130.54	583.84	(453.30)	1,241.92	2,608.21	(1,366.29)	.00
06435-000	APPLICATION FEE INCOME	700.00	200.00	500.00	1,700.00	1,200.00	500.00	.00
	Subtotal Income	89,410.46	97,057.76	(7,647.30)	858,424.51	730,124.77	128,299.74	1,068,587.00
EXPENSES								
PAYROLL EXPENSES								
06502-000	SALARIES & WAGES	32,904.81	34,975.33	2,070.52	266,265.08	255,188.39	(11,076.69)	395,530.00
06503-000	PAYROLL TAX EXPENSE	2,532.76	2,738.72	205.96	20,649.79	19,852.40	(797.39)	33,000.00
06504-000	PAYCITY ADMIN FEE	114.02	117.36	3.34	975.85	950.27	(25.58)	1,700.00
06505-000	TRAVEL REIMBURSEMENT	.00	.00	.00	.00	.00	.00	200.00
06506-000	EMPLOYEE BENEFITS	5,036.51	3,290.57	(1,745.94)	35,435.10	24,634.65	(10,800.45)	62,000.00
06507-000	WORKERS COMP INSURANCE	963.50	780.58	(182.92)	7,708.00	6,244.64	(1,463.36)	11,562.00
	PAYROLL EXPENSES	41,551.60	41,902.56	350.96	331,033.82	306,870.35	(24,163.47)	503,992.00
UTILITY EXPENSES								
06510-000	ELECTRICITY	1,241.51	1,480.06	238.55	8,842.12	11,001.52	2,159.40	17,000.00
06511-000	GAS & FUEL	357.53	316.41	(41.12)	3,020.50	2,434.27	(586.23)	6,500.00
06512-000	WATER	4,461.86	4,131.40	(330.46)	29,633.45	26,872.19	(2,761.26)	42,500.00
06514-000	TELEPHONE	917.66	192.78	(724.88)	2,467.37	2,309.86	(157.51)	3,000.00
	UTILITY EXPENSES	6,978.56	6,120.65	(857.91)	43,963.44	42,617.84	(1,345.60)	69,000.00
BLDG MAINTENANCE & REPAIR								
06515-000	EXTERMINATION	410.00	410.00	.00	2,870.00	3,454.15	584.15	5,500.00
06516-000	TRASH PICKUP	.00	.00	.00	1,623.77	1,744.36	120.59	2,600.00
06517-000	FIRE ALARM MONITORING	220.00	(728.57)	(948.57)	3,769.17	4,160.00	390.83	3,800.00
06519-000	ELEVATOR REP & MAIN	.00	.00	.00	6,968.58	10,064.76	3,096.18	10,000.00
06520-000	UNIFORMS	211.55	243.17	31.62	2,164.68	1,909.38	(255.30)	3,500.00
06521-000	LAUNDRY ROOM MAINT & REP	.00	.00	.00	.00	34.61	34.61	1,000.00

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06522-000	ROOF MAINT & REPAIR	.00	.00	.00	1,300.00	1,268.51	(31.49)	1,000.00
06523-000	A/C MAINT & REPAIR	.00	.00	.00	.00	225.00	225.00	1,000.00
06524-000	DOOR MAINT & REP	.00	.00	.00	1,557.45	690.51	(866.94)	1,500.00
06525-000	ENTRANCE MATS/CINTAS	365.44	310.71	(54.73)	2,090.89	1,073.44	(1,017.45)	2,500.00
06538-000	CABLE TV	294.33	281.03	(13.30)	2,555.63	2,235.30	(320.33)	3,750.00
06539-000	CONTINGENCY	.00	.00	.00	.00	8.56	8.56	1,500.00
06601-000	BUILDING MAINTENANCE	935.18	(2,089.50)	(3,024.68)	6,365.12	13,057.01	6,691.89	5,500.00
06603-000	PRESIDENTS CLUB BUILDOUT	.00	.00	.00	(85.18)	.00	85.18	.00
06604-000	LOBBIES CENTER	.00	824.00	824.00	.00	824.00	824.00	.00
06605-000	PLUMBING MAINT & REPAIR	.00	.00	.00	965.60	1,603.28	637.68	1,000.00
06606-000	ELECTRICAL MAINT & REPAIR	.00	.00	.00	.00	.00	.00	500.00
	BLDG MAINTENANCE & REPAI	2,436.50	(749.16)	(3,185.66)	32,145.71	42,352.87	10,207.16	44,650.00
LANDSCAPE EXPENSES								
06607-000	LANDSCP PEST/FERT EXP	686.12	.00	(686.12)	5,552.76	4,258.31	(1,294.45)	7,400.00
06610-000	LANDSCP PLANTS AND SUPPLI	113.54	943.89	830.35	426.19	959.53	533.34	2,500.00
06611-000	GROUNDS MAINTENANCE	.00	.00	.00	.00	.00	.00	1,000.00
06612-000	LANDSCAPE TOOLS & EQUIP	657.77	.00	(657.77)	3,876.72	2,574.67	(1,302.05)	2,000.00
	LANDSCAPE EXPENSES	1,457.43	943.89	(513.54)	9,855.67	7,792.51	(2,063.16)	12,900.00
DRIVEWAY, POOL & DOCK								
06615-000	DRIVEWAY	.00	.00	.00	296.11	.00	(296.11)	.00
06620-000	POOL & BEACH	626.88	659.94	33.06	4,978.56	9,233.41	4,254.85	5,000.00
06621-000	DOCKS	.00	.00	.00	.00	.00	.00	500.00
	DRIVEWAY, POOL & DOCK	626.88	659.94	33.06	5,274.67	9,233.41	3,958.74	5,500.00
SUPPLIES								
06622-000	PLUMBING SUPPLIES	.00	.00	.00	.00	103.08	103.08	500.00
06623-000	DECORATING & FURNISHING	.00	.00	.00	.00	471.97	471.97	600.00
06624-000	TOOLS & EQUIPMENT	.00	.00	.00	.00	712.63	712.63	1,000.00
06626-000	ELECTRIC SUPPLIES	.00	.00	.00	.00	(10.00)	(10.00)	200.00
06627-000	PAINT & EPOXY	12.78	.00	(12.78)	267.14	749.31	482.17	2,500.00
06628-000	CLEANING SUPPLIES	268.79	44.67	(224.12)	1,402.18	1,890.91	488.73	2,000.00
06629-000	MISCELLANEOUS	.00	.00	.00	322.64	350.28	27.64	1,000.00
06630-000	HARDWARE MAT & SUP	.00	.00	.00	.00	.00	.00	1,500.00
06631-000	LIGHTING SUPPLIES	.00	.00	.00	649.54	191.69	(457.85)	600.00

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06632-000	COMMON ELEMENT DAMAGE REP	.00	.00	.00	.00	423.41	423.41	2,000.00
	SUPPLIES	281.57	44.67	(236.90)	2,641.50	4,883.28	2,241.78	11,900.00
ADMINISTRATIVE EXPENSES								
06700-000	TECHNICAL SUPPORT	423.00	426.69	3.69	3,516.51	4,191.30	674.79	6,000.00
06701-000	OFFICE SUPPLIES	85.84	.00	(85.84)	1,104.76	800.97	(303.79)	2,000.00
06702-000	INTERNET SERVICE/DSL	281.74	280.23	(1.51)	2,249.60	2,613.75	364.15	3,200.00
06703-000	DPBR FEES	.00	.00	.00	225.00	225.00	.00	600.00
06705-000	DUES & SUBSCRIPTIONS	236.25	111.25	(125.00)	1,264.00	1,395.35	131.35	2,500.00
06706-000	INSURANCE-BUILDING	7,381.61	7,165.29	(216.32)	59,052.88	57,322.32	(1,730.56)	92,000.00
06707-000	INSURANCE-FLOOD	5,242.96	4,910.88	(332.08)	41,943.68	39,287.04	(2,656.64)	62,920.00
06708-000	PROFESSIONAL FEES-LEGAL	826.00	200.00	(626.00)	3,489.70	2,811.60	(678.10)	5,000.00
06709-000	PROFESSIONAL FEES-OTHER	.00	.00	.00	.00	135.00	135.00	500.00
06710-000	CPA AUDIT FEES	.00	.00	.00	4,900.00	4,791.65	(108.35)	4,800.00
06711-000	MONTH END ACCOUNTING	250.00	250.00	.00	2,000.00	2,000.00	.00	3,000.00
06713-000	OFFICE EQUIPMENT LEASE/MAINT	85.09	83.70	(1.39)	724.08	721.20	(2.88)	1,500.00
06714-000	POSTAGE	131.85	14.70	(117.15)	528.35	713.25	184.90	1,300.00
06716-000	BACKGROUND CHECKS	35.00	95.00	60.00	560.00	615.00	55.00	1,200.00
06720-000	BANK CHARGES	131.00	45.00	(86.00)	166.00	85.00	(81.00)	200.00
	ADMINISTRATIVE EXPENSES	15,110.34	13,582.74	(1,527.60)	121,724.56	117,708.43	(4,016.13)	186,720.00
OTHER								
08401-000	SA 2020	10,838.70	.00	(10,838.70)	10,838.70	.00	(10,838.70)	.00
	TOTAL OTHER EXPENSES	10,838.70	.00	(10,838.70)	10,838.70	.00	(10,838.70)	.00
RESERVE TRANSFER								
09910-000	RESERVE TRANSFER	19,493.75	19,493.75	.00	155,950.00	155,950.00	.00	233,925.00
	RESERVE TRANSFER	19,493.75	19,493.75	.00	155,950.00	155,950.00	.00	233,925.00
	TOTAL EXPENSES	98,775.33	81,999.04	(16,776.29)	713,428.07	687,408.69	(26,019.38)	1,068,587.00
	Current Year Net Income/(loss)	(9,364.87)	15,058.72	(24,423.59)	144,996.44	42,716.08	102,280.36	.00