

**THE PRESIDENT OF PALM BEACH-A CONDOMINIUM,
INC.**

Income/Expense Statement
Period: 10/01/20 to 10/31/20

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06400-000	MAINTENANCE ASSESSMENTS	69,180.17	69,555.17	(375.00)	484,261.19	486,886.19	(2,625.00)	834,662.00
06401-100	S/A 2020	.00	.00	.00	137,291.98	.00	137,291.98	.00
06402-000	RESERVES	19,493.75	19,493.75	.00	136,456.25	136,456.25	.00	233,925.00
06415-000	LAUNDRY INCOME	100.00	.00	100.00	700.00	.00	700.00	.00
06425-000	OWNER WORK ORDER INCOME	131.76	.00	131.76	131.76	.00	131.76	.00
06426-000	OWNER MISC. FEE INCOME	7,316.57	.00	7,316.57	7,658.99	.00	7,658.99	.00
06427-000	OWNER LEGAL FEES/COSTS	.00	.00	.00	402.50	.00	402.50	.00
06430-000	LATE FEES INCOME	.00	.00	.00	1,111.38	.00	1,111.38	.00
06435-000	APPLICATION FEE INCOME	300.00	.00	300.00	1,000.00	.00	1,000.00	.00
	Subtotal Income	96,522.25	89,048.92	7,473.33	769,014.05	623,342.44	145,671.61	1,068,587.00
EXPENSES								
PAYROLL EXPENSES								
06502-000	SALARIES & WAGES	35,078.16	32,960.83	(2,117.33)	233,360.27	230,725.81	(2,634.46)	395,530.00
06503-000	PAYROLL TAX EXPENSE	2,691.43	2,750.00	58.57	18,117.03	19,250.00	1,132.97	33,000.00
06504-000	PAYCITY ADMIN FEE	114.02	141.67	27.65	861.83	991.69	129.86	1,700.00
06505-000	TRAVEL REIMBURSEMENT	.00	16.67	16.67	.00	116.69	116.69	200.00
06506-000	EMPLOYEE BENEFITS	4,533.87	5,166.67	632.80	30,398.59	36,166.69	5,768.10	62,000.00
06507-000	WORKERS COMP INSURANCE	963.50	963.50	.00	6,744.50	6,744.50	.00	11,562.00
	PAYROLL EXPENSES	43,380.98	41,999.34	(1,381.64)	289,482.22	293,995.38	4,513.16	503,992.00
UTILITY EXPENSES								
06510-000	ELECTRICITY	1,265.83	1,416.67	150.84	7,600.61	9,916.69	2,316.08	17,000.00
06511-000	GAS & FUEL	295.48	541.67	246.19	2,662.97	3,791.69	1,128.72	6,500.00
06512-000	WATER	4,270.03	3,541.67	(728.36)	25,171.59	24,791.69	(379.90)	42,500.00
06514-000	TELEPHONE	192.38	250.00	57.62	1,549.71	1,750.00	200.29	3,000.00
	UTILITY EXPENSES	6,023.72	5,750.01	(273.71)	36,984.88	40,250.07	3,265.19	69,000.00
BLDG MAINTENANCE & REPAIR								
06515-000	EXTERMINATION	410.00	458.33	48.33	2,460.00	3,208.31	748.31	5,500.00
06516-000	TRASH PICKUP	538.53	216.67	(321.86)	1,623.77	1,516.69	(107.08)	2,600.00
06517-000	FIRE ALARM MONITORING	316.19	316.67	.48	3,549.17	2,216.69	(1,332.48)	3,800.00
06519-000	ELEVATOR REP & MAIN	300.00	833.33	533.33	6,968.58	5,833.31	(1,135.27)	10,000.00
06520-000	UNIFORMS	169.23	291.67	122.44	1,953.13	2,041.69	88.56	3,500.00
06521-000	LAUNDRY ROOM MAINT & REP	.00	83.33	83.33	.00	583.31	583.31	1,000.00

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Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
06522-000	ROOF MAINT & REPAIR	.00	83.33	83.33	1,300.00	583.31	(716.69)	1,000.00
06523-000	A/C MAINT & REPAIR	.00	83.33	83.33	.00	583.31	583.31	1,000.00
06524-000	DOOR MAINT & REP	.00	125.00	125.00	1,557.45	875.00	(682.45)	1,500.00
06525-000	ENTRANCE MATS/CINTAS	164.81	208.33	43.52	1,725.45	1,458.31	(267.14)	2,500.00
06538-000	CABLE TV	289.06	312.50	23.44	2,261.30	2,187.50	(73.80)	3,750.00
06539-000	CONTINGENCY	.00	125.00	125.00	.00	875.00	875.00	1,500.00
06601-000	BUILDING MAINTENANCE	1,494.87	458.33	(1,036.54)	5,429.94	3,208.31	(2,221.63)	5,500.00
06603-000	PRESIDENTS CLUB BUILDOUT	.00	.00	.00	(85.18)	.00	85.18	.00
06605-000	PLUMBING MAINT & REPAIR	.00	83.33	83.33	965.60	583.31	(382.29)	1,000.00
06606-000	ELECTRICAL MAINT & REPAIR	.00	41.67	41.67	.00	291.69	291.69	500.00
	BLDG MAINTENANCE & REPAI	3,682.69	3,720.82	38.13	29,709.21	26,045.74	(3,663.47)	44,650.00
LANDSCAPE EXPENSES								
06607-000	LANDSCP PEST/FERT EXP	608.33	616.67	8.34	4,866.64	4,316.69	(549.95)	7,400.00
06610-000	LANDSCP PLANTS AND SUPPLI	.00	208.33	208.33	312.65	1,458.31	1,145.66	2,500.00
06611-000	GROUNDS MAINTENANCE	.00	83.33	83.33	.00	583.31	583.31	1,000.00
06612-000	LANDSCAPE TOOLS & EQUIP	67.75	166.67	98.92	3,218.95	1,166.69	(2,052.26)	2,000.00
	LANDSCAPE EXPENSES	676.08	1,075.00	398.92	8,398.24	7,525.00	(873.24)	12,900.00
DRIVEWAY, POOL & DOCK								
06615-000	DRIVEWAY	296.11	.00	(296.11)	296.11	.00	(296.11)	.00
06620-000	POOL & BEACH	375.00	416.67	41.67	4,351.68	2,916.69	(1,434.99)	5,000.00
06621-000	DOCKS	.00	41.67	41.67	.00	291.69	291.69	500.00
	DRIVEWAY, POOL & DOCK	671.11	458.34	(212.77)	4,647.79	3,208.38	(1,439.41)	5,500.00
SUPPLIES								
06622-000	PLUMBING SUPPLIES	.00	41.67	41.67	.00	291.69	291.69	500.00
06623-000	DECORATING & FURNISHING	.00	50.00	50.00	.00	350.00	350.00	600.00
06624-000	TOOLS & EQUIPMENT	.00	83.33	83.33	.00	583.31	583.31	1,000.00
06626-000	ELECTRIC SUPPLIES	.00	16.67	16.67	.00	116.69	116.69	200.00
06627-000	PAINT & EPOXY	.00	208.33	208.33	254.36	1,458.31	1,203.95	2,500.00
06628-000	CLEANING SUPPLIES	86.80	166.67	79.87	1,133.39	1,166.69	33.30	2,000.00
06629-000	MISCELLANEOUS	.00	83.33	83.33	322.64	583.31	260.67	1,000.00
06630-000	HARDWARE MAT & SUP	.00	125.00	125.00	.00	875.00	875.00	1,500.00
06631-000	LIGHTING SUPPLIES	.00	50.00	50.00	649.54	350.00	(299.54)	600.00
06632-000	COMMON ELEMENT DAMAGE REP	.00	166.67	166.67	.00	1,166.69	1,166.69	2,000.00

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 Period: 10/01/20 to 10/31/20

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	SUPPLIES	86.80	991.67	904.87	2,359.93	6,941.69	4,581.76	11,900.00
ADMINISTRATIVE EXPENSES								
06700-000	TECHNICAL SUPPORT	439.25	500.00	60.75	3,093.51	3,500.00	406.49	6,000.00
06701-000	OFFICE SUPPLIES	207.99	166.67	(41.32)	1,018.92	1,166.69	147.77	2,000.00
06702-000	INTERNET SERVICE/DSL	276.53	266.67	(9.86)	1,967.86	1,866.69	(101.17)	3,200.00
06703-000	DPBR FEES	.00	50.00	50.00	225.00	350.00	125.00	600.00
06705-000	DUES & SUBSCRIPTIONS	111.25	208.33	97.08	1,027.75	1,458.31	430.56	2,500.00
06706-000	INSURANCE-BUILDING	7,381.61	7,666.67	285.06	51,671.27	53,666.69	1,995.42	92,000.00
06707-000	INSURANCE-FLOOD	5,242.96	5,243.33	.37	36,700.72	36,703.31	2.59	62,920.00
06708-000	PROFESSIONAL FEES-LEGAL	.00	416.67	416.67	2,663.70	2,916.69	252.99	5,000.00
06709-000	PROFESSIONAL FEES-OTHER	.00	41.67	41.67	.00	291.69	291.69	500.00
06710-000	CPA AUDIT FEES	.00	400.00	400.00	4,900.00	2,800.00	(2,100.00)	4,800.00
06711-000	MONTH END ACCOUNTING	250.00	250.00	.00	1,750.00	1,750.00	.00	3,000.00
06713-000	OFFICE EQUIPMENT LEASE/MAINT	103.85	125.00	21.15	638.99	875.00	236.01	1,500.00
06714-000	POSTAGE	39.65	108.33	68.68	396.50	758.31	361.81	1,300.00
06716-000	BACKGROUND CHECKS	175.00	100.00	(75.00)	525.00	700.00	175.00	1,200.00
06720-000	BANK CHARGES	10.00	16.67	6.67	35.00	116.69	81.69	200.00
	ADMINISTRATIVE EXPENSES	14,238.09	15,560.01	1,321.92	106,614.22	108,920.07	2,305.85	186,720.00
OTHER								
	TOTAL OTHER EXPENSES	.00	.00	.00	.00	.00	.00	.00
RESERVE TRANSFER								
09910-000	RESERVE TRANSFER	19,493.75	19,493.75	.00	136,456.25	136,456.25	.00	233,925.00
	RESERVE TRANSFER	19,493.75	19,493.75	.00	136,456.25	136,456.25	.00	233,925.00
	TOTAL EXPENSES	88,253.22	89,048.94	795.72	614,652.74	623,342.58	8,689.84	1,068,587.00
	Current Year Net Income/(loss)	8,269.03	(.02)	8,269.05	154,361.31	(.14)	154,361.45	.00
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