

**THE PRESIDENT OF PALM BEACH-A CONDOMINIUM,
INC.**

Balance Sheet
As of 09/30/20

ASSETS

CURRENT ASSETS:

1010-000	PETTY CASH	\$	339.72	
1037-000	CASH-BK UNTD HOLIDAY FUND		780.01	
1030-000	DUE (TO)/FROM RESERVES		(18,356.47)	
1026-000	CASH-OPERATING BANK UNITED		338,644.22	
1041-000	B.U. OPERATING II DEBITS		4,600.10	
	TOTAL CURRENT ASSETS:			\$ 326,007.58

SPECIAL ASSESSMENT ASSETS:

1043-000	B.U. S/A 2020	\$	118,835.35	
	TOTAL SPECIAL ASSMT ASSETS:			\$ 118,835.35

RESERVE ASSETS:

1028-000	CASH-BANCO POPULAR	\$	7,898.62	
1032-000	DUE (TO)/FROM OPERATING		18,356.47	
1038-000	CASH-BNK UNITED RESERVES		119,561.41	
1042-000	CHASE BANK- RESERVE		113,959.22	
	TOTAL RESERVE ASSETS:			\$ 259,775.72

ACCOUNTS RECEIVABLE:

1500-000	A/R MAINTENANCE FEES	\$	14,127.22	
1504-000	Special Assessment 2020		5,330.95	
1526-000	A/R OWNER MISC/WORK ORDER		317.07	
1530-000	A/R LATE FEES		649.61	
	TOTAL ACCOUNT RECEIVABLE:			\$ 20,424.85

OTHER ASSETS:

2510-000	PREPAID INSURANCE OLD	\$	151,430.59	
2512-000	PRE-PAID INSURANCE NEW		(81,528.42)	
2515-000	PREPAID EXPENSES-DUES & SUBS		333.75	
2520-000	UTILITY DEPOSITS		735.00	
	TOTAL OTHER ASSETS:			\$ 70,970.92

FIXED ASSETS:

	TOTAL FIXED ASSETS:			\$.00
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TOTAL ASSETS \$ 796,014.42

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

2720-000	HOLIDAY FUND	\$	618.40
3005-000	PREPAID MAINTENANCE ASSESSMEN		78,525.97
3030-000	ACCOUNTS PAYABLE		11,721.91
3031-000	ACCRUED PAYROLL		9,714.00
3033-000	OTHER ACCRUED EXPENSES		4,900.00
3042-000	NEW INSURANCE PAYABLE		55,448.07
3050-000	DEFERRED MAINTENANCE ASSMTS		(.22)
3062-000	DEFERRED S.A. REVENUE		7,514.40
4010-000	RENT & SEC DEPOSITS		8,700.00

CURRENT LIABILITIES: \$ 177,142.53

RESERVES:

5000-000	RESERVE EQUITY-GENERAL	\$	841,364.62
5002-000	RESERVE RESTORATION		(2,287.66)
5007-000	RESERVE DOCK & SEAWALL		(25,900.88)
5008-000	RESERVE STORM DRAINS		(89,681.23)
5009-000	RESERVE EQUITY-INTEREST		62.40
5012-000	RESERVE POOL		(119,959.47)
5013-000	RESERVE ELEVATOR		(12,950.00)
5014-000	RESERVE DOOR		(38,708.70)
5016-000	RESERVE PAINTING		(5,952.69)
5020-000	RESERVES ROOF		(892.21)
5022-000	RESERVE INTERIORS		(60,734.21)
5025-000	RESERVE ELECTRICAL		(7,138.00)
5026-000	RESERVE-SERVICE CHARGE		(5.00)
5000-300	RESERVES-POOLED-INTEREST		1,727.20
5000-500	RESERVE POOLED OTHER		18,020.00
5000-900	Reserves Pooled Contract Liabi		(237,188.45)

RESERVES: \$ 259,775.72

EQUITY:

3900-000	BEGINNING FUND BALANCE	\$	232,294.01
5300-000	Reserve Pooled Interest		(1,270.12)
5500-000	Reserve Pooled Other		(18,020.00)
	Current Year Net Income/(Loss)		146,092.28

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Subtotal Equity	\$ 359,096.17
TOTAL LIABILITIES & EQUITY	\$ 796,014.42
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