

**THE PRESIDENT OF PALM BEACH-A CONDOMINIUM,  
INC.**

Balance Sheet  
As of 07/31/20

ASSETS

CURRENT ASSETS:

1010-000	PETTY CASH	\$	339.72	
1037-000	CASH-BK UNTD HOLIDAY FUND		780.01	
1030-000	DUE (TO)/FROM RESERVES		(39,098.00)	
1026-000	CASH-OPERATING BANK UNITED		408,330.12	
1041-000	B.U. OPERATING II DEBITS		1,767.53	
	TOTAL CURRENT ASSETS:			\$ 372,119.38

SPECIAL ASSESSMENT ASSETS:

1043-000	B.U. S/A 2020	\$	95,890.56	
	TOTAL SPECIAL ASSMT ASSETS:			\$ 95,890.56

RESERVE ASSETS:

1028-000	CASH-BANCO POPULAR	\$	7,902.96	
1032-000	DUE (TO)/FROM OPERATING		39,098.00	
1038-000	CASH-BNK UNITED RESERVES		106,614.40	
1042-000	CHASE BANK- RESERVE		101,067.62	
	TOTAL RESERVE ASSETS:			\$ 254,682.98

ACCOUNTS RECEIVABLE:

1500-000	A/R MAINTENANCE FEES	\$	45,131.17	
1504-000	Special Assessment 2020		31,494.79	
1526-000	A/R OWNER MISC/WORK ORDER		323.25	
1530-000	A/R LATE FEES		552.03	
	TOTAL ACCOUNT RECEIVABLE:			\$ 77,501.24

OTHER ASSETS:

2510-000	PREPAID INSURANCE OLD	\$	151,430.59	
2512-000	PRE-PAID INSURANCE NEW		(54,352.28)	
2515-000	PREPAID EXPENSES-DUES & SUBS		556.25	
2520-000	UTILITY DEPOSITS		735.00	
	TOTAL OTHER ASSETS:			\$ 98,369.56

FIXED ASSETS:

	TOTAL FIXED ASSETS:			\$ .00
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	TOTAL ASSETS			\$ 898,563.72
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

2720-000	HOLIDAY FUND	\$	618.40
3005-000	PREPAID MAINTENANCE ASSESMEN		6,672.62
3030-000	ACCOUNTS PAYABLE		19,151.38
3031-000	ACCRUED PAYROLL		3,620.00
3033-000	OTHER ACCRUED EXPENSES		4,900.00
3042-000	NEW INSURANCE PAYABLE		71,972.95
3050-000	DEFERRED MAINTENANCE ASSMTS		177,347.62
3062-000	DEFERRED S.A. REVENUE		7,514.40
4010-000	RENT & SEC DEPOSITS		6,700.00

CURRENT LIABILITIES: \$ 298,497.37

RESERVES:

5000-000	RESERVE EQUITY-GENERAL	\$	802,377.12
5002-000	RESERVE RESTORATION		(2,287.66)
5007-000	RESERVE DOCK & SEAWALL		(24,592.17)
5008-000	RESERVE STORM DRAINS		(72,710.39)
5009-000	RESERVE EQUITY-INTEREST		43.36
5012-000	RESERVE POOL		(114,213.78)
5013-000	RESERVE ELEVATOR		(12,950.00)
5014-000	RESERVE DOOR		(38,708.70)
5016-000	RESERVE PAINTING		(5,952.69)
5020-000	RESERVES ROOF		(892.21)
5022-000	RESERVE INTERIORS		(60,734.21)
5025-000	RESERVE ELECTRICAL		(7,138.00)
5000-300	RESERVES-POOLED-INTEREST		1,727.20
5000-500	RESERVE POOLED OTHER		18,020.00
5000-900	Reserves Pooled Contract Liabi		(237,188.45)

RESERVES: \$ 244,799.42

EQUITY:

3900-000	BEGINNING FUND BALANCE	\$	232,294.01
5300-000	Reserve Pooled Interest		(1,270.12)
5500-000	Reserve Pooled Other		(18,020.00)
	Current Year Net Income/(Loss)		142,263.04

Subtotal Equity \$ 355,266.93

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TOTAL LIABILITIES & EQUITY

\$ 898,563.72

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