

**THE PRESIDENT OF PALM BEACH-A CONDOMINIUM,
INC.**

Balance Sheet
As of 11/30/20

ASSETS

CURRENT ASSETS:

1010-000	PETTY CASH	\$	339.72	
1037-000	CASH-BK UNTD HOLIDAY FUND		1,530.01	
1030-000	DUE (TO)/FROM RESERVES		(18,850.82)	
1026-000	CASH-OPERATING BANK UNITED		356,507.88	
1025-000	CASH-OPERATING- CHASE		4,869.00	
1041-000	B.U. OPERATING II DEBITS		21.51	
	TOTAL CURRENT ASSETS:			\$ 344,417.30

SPECIAL ASSESSMENT ASSETS:

1043-000	B.U. S/A 2020	\$	124,968.39	
	TOTAL SPECIAL ASSMT ASSETS:			\$ 124,968.39

RESERVE ASSETS:

1028-000	CASH-BANCO POPULAR	\$	7,899.29	
1032-000	DUE (TO)/FROM OPERATING		18,850.82	
1038-000	CASH-BNK UNITED RESERVES		(21.30)	
1042-000	CHASE BANK- RESERVE		126,686.64	
	TOTAL RESERVE ASSETS:			\$ 153,415.45

ACCOUNTS RECEIVABLE:

1500-000	A/R MAINTENANCE FEES	\$	17,611.19	
1504-000	Special Assessment 2020		28,235.58	
1515-000	A/R OWNER WORK ORDERS		131.76	
1526-000	A/R OWNER MISC/WORK ORDER		318.88	
1530-000	A/R LATE FEES		283.37	
	TOTAL ACCOUNT RECEIVABLE:			\$ 46,580.78

OTHER ASSETS:

2510-000	PREPAID INSURANCE OLD	\$	151,430.59	
2512-000	PRE-PAID INSURANCE NEW		(98,248.56)	
2515-000	PREPAID EXPENSES-DUES & SUBS		111.25	
2520-000	UTILITY DEPOSITS		735.00	
	TOTAL OTHER ASSETS:			\$ 54,028.28

FIXED ASSETS:

	TOTAL FIXED ASSETS:			\$.00
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TOTAL ASSETS \$ 723,410.20

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

2720-000	HOLIDAY FUND	\$ 1,357.71
3005-000	PREPAID MAINTENANCE ASSESSMEN	7,441.70
3030-000	ACCOUNTS PAYABLE	37,847.70
3031-000	ACCRUED PAYROLL	15,392.00
3033-000	OTHER ACCRUED EXPENSES	4,900.00
3042-000	NEW INSURANCE PAYABLE	33,167.32
3050-000	DEFERRED MAINTENANCE ASSMTS	88,673.59
3062-000	DEFERRED S.A. REVENUE	7,514.40
4010-000	RENT & SEC DEPOSITS	15,700.00

CURRENT LIABILITIES: \$ 211,994.42

RESERVES:

5000-000	RESERVE EQUITY-GENERAL	\$ 880,352.12
5002-000	RESERVE RESTORATION	(2,287.66)
5007-000	RESERVE DOCK & SEAWALL	(26,651.55)
5008-000	RESERVE STORM DRAINS	(201,767.65)
5009-000	RESERVE EQUITY-INTEREST	71.92
5012-000	RESERVE POOL	(124,604.47)
5013-000	RESERVE ELEVATOR	(25,900.00)
5014-000	RESERVE DOOR	(42,832.15)
5016-000	RESERVE PAINTING	(5,952.69)
5020-000	RESERVES ROOF	(892.21)
5022-000	RESERVE INTERIORS	(63,262.96)
5025-000	RESERVE ELECTRICAL	(15,411.00)
5026-000	RESERVE-SERVICE CHARGE	(5.00)
5000-300	RESERVES-POOLED-INTEREST	1,727.20
5000-500	RESERVE POOLED OTHER	18,020.00
5000-900	Reserves Pooled Contract Liabi	(237,188.45)

RESERVES: \$ 153,415.45

EQUITY:

3900-000	BEGINNING FUND BALANCE	\$ 232,294.01
5300-000	Reserve Pooled Interest	(1,270.12)
5500-000	Reserve Pooled Other	(18,020.00)

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Balance Sheet
As of 11/30/20

Current Year Net Income/(Loss)	144,996.44	
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Subtotal Equity		\$ 358,000.33
TOTAL LIABILITIES & EQUITY		\$ 723,410.20
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