

**THE PRESIDENT OF PALM BEACH-A CONDOMINIUM,  
INC.**

Balance Sheet  
As of 10/31/20

ASSETS

CURRENT ASSETS:

1010-000	PETTY CASH	\$	339.72	
1037-000	CASH-BK UNTD HOLIDAY FUND		780.01	
1030-000	DUE (TO)/FROM RESERVES		(23,743.08)	
1026-000	CASH-OPERATING BANK UNITED		410,848.28	
1025-000	CASH-OPERATING- CHASE		5,000.00	
1041-000	B.U. OPERATING II DEBITS		2,538.78	
	TOTAL CURRENT ASSETS:			\$ 395,763.71

SPECIAL ASSESSMENT ASSETS:

1043-000	B.U. S/A 2020	\$	135,807.09	
	TOTAL SPECIAL ASSMT ASSETS:			\$ 135,807.09

RESERVE ASSETS:

1028-000	CASH-BANCO POPULAR	\$	7,898.95	
1032-000	DUE (TO)/FROM OPERATING		23,743.08	
1038-000	CASH-BNK UNITED RESERVES		24,914.86	
1042-000	CHASE BANK- RESERVE		79,893.22	
	TOTAL RESERVE ASSETS:			\$ 136,450.11

ACCOUNTS RECEIVABLE:

1500-000	A/R MAINTENANCE FEES	\$	41,631.47	
1504-000	Special Assessment 2020		28,261.41	
1515-000	A/R OWNER WORK ORDERS		131.76	
1526-000	A/R OWNER MISC/WORK ORDER		328.88	
1530-000	A/R LATE FEES		179.43	
	TOTAL ACCOUNT RECEIVABLE:			\$ 70,532.95

OTHER ASSETS:

2510-000	PREPAID INSURANCE OLD	\$	151,430.59	
2512-000	PRE-PAID INSURANCE NEW		(95,116.49)	
2515-000	PREPAID EXPENSES-DUES & SUBS		222.50	
2520-000	UTILITY DEPOSITS		735.00	
	TOTAL OTHER ASSETS:			\$ 57,271.60

FIXED ASSETS:

	TOTAL FIXED ASSETS:			\$ .00
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TOTAL ASSETS \$ 795,825.46

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

2720-000	HOLIDAY FUND	\$ 618.40
3005-000	PREPAID MAINTENANCE ASSESSMEN	7,441.70
3030-000	ACCOUNTS PAYABLE	36,232.38
3031-000	ACCRUED PAYROLL	13,789.00
3033-000	OTHER ACCRUED EXPENSES	4,900.00
3042-000	NEW INSURANCE PAYABLE	31,466.76
3050-000	DEFERRED MAINTENANCE ASSMTS	177,347.51
3062-000	DEFERRED S.A. REVENUE	7,514.40
4010-000	RENT & SEC DEPOSITS	12,700.00

CURRENT LIABILITIES: \$ 292,010.15

RESERVES:

5000-000	RESERVE EQUITY-GENERAL	\$ 860,858.37
5002-000	RESERVE RESTORATION	(2,287.66)
5007-000	RESERVE DOCK & SEAWALL	(26,651.55)
5008-000	RESERVE STORM DRAINS	(201,767.65)
5009-000	RESERVE EQUITY-INTEREST	71.58
5012-000	RESERVE POOL	(124,604.47)
5013-000	RESERVE ELEVATOR	(25,900.00)
5014-000	RESERVE DOOR	(42,832.15)
5016-000	RESERVE PAINTING	(5,952.69)
5020-000	RESERVES ROOF	(892.21)
5022-000	RESERVE INTERIORS	(60,734.21)
5025-000	RESERVE ELECTRICAL	(15,411.00)
5026-000	RESERVE-SERVICE CHARGE	(5.00)
5000-300	RESERVES-POOLED-INTEREST	1,727.20
5000-500	RESERVE POOLED OTHER	18,020.00
5000-900	Reserves Pooled Contract Liabi	(237,188.45)

RESERVES: \$ 136,450.11

EQUITY:

3900-000	BEGINNING FUND BALANCE	\$ 232,294.01
5300-000	Reserve Pooled Interest	(1,270.12)
5500-000	Reserve Pooled Other	(18,020.00)

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Balance Sheet  
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Current Year Net Income/(Loss)	154,361.31	
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Subtotal Equity		\$ 367,365.20
TOTAL LIABILITIES & EQUITY		\$ 795,825.46
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