

**THE PRESIDENT OF PALM BEACH-A CONDOMINIUM,
INC.**

Balance Sheet
As of 08/31/20

ASSETS

CURRENT ASSETS:

1010-000	PETTY CASH	\$	339.72	
1037-000	CASH-BK UNTD HOLIDAY FUND		780.01	
1030-000	DUE (TO)/FROM RESERVES		(18,798.77)	
1026-000	CASH-OPERATING BANK UNITED		342,994.77	
1041-000	B.U. OPERATING II DEBITS		2,003.31	
	TOTAL CURRENT ASSETS:			\$ 327,319.04

SPECIAL ASSESSMENT ASSETS:

1043-000	B.U. S/A 2020	\$	115,986.27	
	TOTAL SPECIAL ASSMT ASSETS:			\$ 115,986.27

RESERVE ASSETS:

1028-000	CASH-BANCO POPULAR	\$	7,903.29	
1032-000	DUE (TO)/FROM OPERATING		18,798.77	
1038-000	CASH-BNK UNITED RESERVES		101,402.21	
1042-000	CHASE BANK- RESERVE		115,734.22	
	TOTAL RESERVE ASSETS:			\$ 243,838.49

ACCOUNTS RECEIVABLE:

1500-000	A/R MAINTENANCE FEES	\$	19,639.65	
1504-000	Special Assessment 2020		9,379.06	
1526-000	A/R OWNER MISC/WORK ORDER		771.41	
1530-000	A/R LATE FEES		396.61	
	TOTAL ACCOUNT RECEIVABLE:			\$ 30,186.73

OTHER ASSETS:

2510-000	PREPAID INSURANCE OLD	\$	151,430.59	
2512-000	PRE-PAID INSURANCE NEW		(67,940.35)	
2515-000	PREPAID EXPENSES-DUES & SUBS		445.00	
2520-000	UTILITY DEPOSITS		735.00	
	TOTAL OTHER ASSETS:			\$ 84,670.24

FIXED ASSETS:

	TOTAL FIXED ASSETS:			\$.00
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TOTAL ASSETS \$ 802,000.77

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

2720-000	HOLIDAY FUND	\$	618.40
3005-000	PREPAID MAINTENANCE ASSESSMEN		12,166.33
3030-000	ACCOUNTS PAYABLE		4,947.88
3031-000	ACCRUED PAYROLL		7,110.00
3033-000	OTHER ACCRUED EXPENSES		4,900.00
3042-000	NEW INSURANCE PAYABLE		63,710.51
3050-000	DEFERRED MAINTENANCE ASSMTS		88,673.70
3062-000	DEFERRED S.A. REVENUE		7,514.40
4010-000	RENT & SEC DEPOSITS		6,700.00

CURRENT LIABILITIES: \$ 196,341.22

RESERVES:

5000-000	RESERVE EQUITY-GENERAL	\$	821,870.87
5002-000	RESERVE RESTORATION		(2,287.66)
5007-000	RESERVE DOCK & SEAWALL		(24,722.67)
5008-000	RESERVE STORM DRAINS		(87,906.23)
5009-000	RESERVE EQUITY-INTEREST		53.64
5012-000	RESERVE POOL		(120,000.40)
5013-000	RESERVE ELEVATOR		(12,950.00)
5014-000	RESERVE DOOR		(38,708.70)
5016-000	RESERVE PAINTING		(5,952.69)
5020-000	RESERVES ROOF		(892.21)
5022-000	RESERVE INTERIORS		(60,734.21)
5025-000	RESERVE ELECTRICAL		(7,138.00)
5000-300	RESERVES-POOLED-INTEREST		1,727.20
5000-500	RESERVE POOLED OTHER		18,020.00
5000-900	Reserves Pooled Contract Liabi		(237,188.45)

RESERVES: \$ 243,190.49

EQUITY:

3900-000	BEGINNING FUND BALANCE	\$	232,294.01
5300-000	Reserve Pooled Interest		(1,270.12)
5500-000	Reserve Pooled Other		(18,020.00)
	Current Year Net Income/(Loss)		149,465.17

Subtotal Equity \$ 362,469.06

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TOTAL LIABILITIES & EQUITY

\$ 802,000.77

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